



Brazil Office of Agro Products

Department of Commodity Verification (English Version)

Proof of Product

Commodity: Brazilian ICUMSA 45 sugar

Seller:

Authorized Representative: Fernando Poli

Office of Seller: Sao Paulo, Brazil

Port of Deportation: Port of Santos, Sao Paulo, Brazil

Amount of product to be verified: 1,000,000 metric tones

Crop Year: 2005/2006

Commodity Specifications:

Specifications: Fit for Human Consumption

Polarity at 20 Deg. Centigrade: 99.80 Min.

ASH Content: 0.04% Máx.

Moisture: 0.04% Máx.

Solubility: 100.0% DRT and free flowing.

Granulation: Fine

ICUMSA: Máx. 45 ICUMSA, Attenuation Index Units method no: 4-1978)

Sediments: None

Color: Sparking White

Expected Date of Shipment: July 2006



Attestation of Proof of Product:

The undersigned have personal knowledge of the availability and condition of the agro product listed above, and they have determined that said product is, in fact, available for purchase and shipment in the quantity and of the specification detailed above. The undersigned also attest that the Seller listed above properly represents itself as the authorized and reputable provider of this product.

Signed as:

Organisation:
Title: President

Date: 7/11/06

Signed as:

Organisation: Brazil Office
Agro Product Verification
Title: Managing Director
July 11, 2006